

## **Novel measurement methods for understanding economic behaviour**

Organised and chaired by James Banks (UCL and IFS), Andrew Chesher (UCL and IFS/CeMMAP) and Thomas Crossley (University of Cambridge and IFS)

Sponsored by the ESRC Centre for Microdata Methods and Practice (CeMMAP)

These sessions explore new methods of measuring economic constructs and quantities in household surveys. The papers will explore frontier developments in survey modes (such as internet surveys), in the measurement of particular constructs (such as preferences, attitudes to risk, expectations) and in the use of such measures in the estimation of economic models.

**London, July 3rd**

**10:00-10:15 welcome, coffee, registration**

**10:15-11:00 Aldo Rustichini (Cambridge)**

“Cognitive skills explain economic preferences, strategic behavior, and job attachment.” Stephen V. Burks, Jeffrey P. Carpenter, Lorenz Götte, and Aldo Rustichini.

**11:00-11:45 Liam Delaney (Geary Institute UCD)**

“Why do (some) Irish drink so much?” - Liam Delaney, Arie Kapteyn and James Smith

**11:45-12:00 Break**

**12:00-12:45 Jens Bonke (Rockwool Foundation)**

“Allocation of expenditures within the Household - a New Danish Survey and its applications” – Jens Bonke and Martin Browning

**12:45-2:00 Lunch**

**2:00-2:45 Arthur Van Soest (Tilburg and Rand)**

“Are Americans Really Less Happy with Their Incomes?” Arthur Van Soest, Arie Kapteyn and James P. Smith

**2:45-3:30 Speaker: Joachim Winter (Munich)**

“Subjective Probabilities of Survival: An International Comparison” - Michael Hurd, Susann Rohwedder, and Joachim Winter.

**3:30-3:45 Break**

**3:45-4:30 Jeff Dominitz (Rand)**

“Future Beneficiary Expectations of the Returns to Delayed Social Security Benefit Claiming and Choice Behavior.” - Jeff Dominitz, Angela Hung and Arthur Van Soest.

**4:30-5:15 James Banks (UCL and IFS)**

“Using Bio-markers to Model Health and Retirement in the English Longitudinal Study of Ageing” James Banks, Meena Kumari and Gemma Tetlow